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KEY DEVELOPMENTS FOR SUNPOWER CORP-CLASS A (SPWRA)

SunRay Renewable Energy Ltd. and SunPower Corporation Partner to Build 24-Megawatt Montalto di Castro Plant

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SunRay Renewable Energy Ltd. and SunPower Corporation announced that the Montalto di Castro solar photovoltaic power plant, the largest in Italy, has been completed and is contributing clean, renewable solar power to Italy's national electric grid. The two companies announced the completion of the system at an interactive conference on renewable sources, Re-Event, being held this week in Rome. The plant, located in Italy's Viterbro province, Lazio, was connected to the grid on November 30, several weeks ahead of schedule. According to SunRay, the plant produces enough power for 13,000 homes, and avoids the emissions of 22,000 tons of carbon dioxide per year. This project is the first phase of a planned 85-megawatt development that is expected to be fully operational in 2010. Construction of the plant was completed in eight months and required more than 250 workers and the services of 10 skilled local companies employed for civil, mechanical and electrical services. SunRay and SunPower jointly managed the construction of the plant. A dedicated 150-megawatt substation was designed and constructed by Terna SpA.